

## Announcement for Media

For current announcement

### ComTrade Group has submitted binding offer for taking over Hermes SoftLab

Belgrade, 18. March 2008. – Company ComTrade has submitted today a binding offer for taking over company HERMES SoftLab, making the first step in merging the two companies. Should shareholders accept the offer, it will contribute forming the largest international IT company in Central and South East Europe, providing top IT solutions and services for various business segments. The company empower in such a manner, will have a great perspective for further growth and expansion at the Adriatic market, as well as markets of West Europe, USA and Middle East. New formed company will have 1600 employees, total revenue of 300 million Euros and operate in 14 countries world wide. Shareholders are given ten days to decide whether to accept the offer or not.

After over a year of analyzing numerous IT companies at different markets in the region, ComTrade Group had chosen taking over company HERMES SoftLab due to its leader position in the field of IT solutions and its business presence at strategically important markets.

#### About ComTrade Group

ComTrade Group, a company of 11 members, is one of the largest IT companies in South East Europe. With over 800 employees, company operates in 7 countries in the region, as well as in markets of USA and Middle East. Since its foundation, in 1991. acting as a unique system which guaranties consistent implementation of highest professional and ethic standards, ComTrade offers a complete service in the field of ICT solutions and system integration, as well as through its sectors of IT production, distribution and retail. With its long term investment in high quality professionals, modern technologies and new markets, ComTrade Group rushes to prestige status of great multinational corporation. More information at: [www.comtradegroup.com](http://www.comtradegroup.com)

#### About HERMES SoftLab

HERMES SoftLab is an international company, developing software and IT solutions for providers in the sector of data bases, lottery, telecommunication services, financial institutions and public sector. The company was founded in 1990. in Ljubljana. In the meantime, it has developed into an international corporation with its headquarters in Slovenia and numerous representative offices across Europe and USA. HERMES SoftLab employs over 800 people. More information at: [www.hermes-softlab.com](http://www.hermes-softlab.com)

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